

GRADING AND/OR DRAINAGE BOND

File No.: _____

Bond No.: _____

Premium: _____

KNOW ALL PERSONS BY THESE PRESENTS that we, _____
_____, a corporation of _____
_____ as Principal, and _____ of
_____, a corporation incorporated under the laws of the State of
_____ and duly authorized under the State of California to act as Surety, are held and firmly bound
unto the City of Chula Vista in the sum of _____ (\$ _____), lawful
money of the United States of America, for the payment whereof, well and truly to be made, said Principal and Surety bind
themselves, their heirs, administrators, successors and assigns, jointly and severally, firmly by these presents.

The condition of the foregoing obligation is such that whereas the above-bound Principal has agreed to provide certain
improvements for the property known as _____
_____, in accordance with _____
_____, and is required by said City of Chula Vista, to give a bond to guarantee the
performance and completion of said improvements.

NOW, THEREFORE, if the said Principal shall well and truly perform all work specified in said permit, drawings, or
agreement, then this obligation shall be null and void, otherwise it shall remain in full force and effect. In addition, this bond
shall be conditioned on the Surety's full compliance with all terms and conditions of the required Land Development Permit,
including the provision specifying a time limit; and further conditioned upon full compliance with the ordinances and
standards of the City of Chula Vista including, but not limited to, Chapter 15.04 and Chapter 18.36 of the Chula Vista
Municipal Code.

As part of the obligation secured hereby and in addition to the face amount specified therefor, there shall be included costs
and reasonable expenses and fees, and including reasonable attorney's fees, incurred by City in successfully enforcing such
obligation, all to be taxed as costs and included in any judgment rendered.

The Surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of said Permit
or to the work to be performed thereunder or the specifications accompanying the same shall in anywise affect its
obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the
terms of the Permit or to the work or to the specifications.

SIGNED AND SEALED AT _____
this _____ day of _____, 20____.

APPROVED AS TO FORM:

City Attorney

Bond / Policy No.

Name of Principal (Applicant)

By _____

By _____

Name of Surety Company

By _____

Address of Surety Company

City State Zip Code

**(Notary Acknowledgment and Corporate
Authorization Required for Each Signatory)**

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